GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:4577
ANSWERED ON:22.04.2003
INDIAN PHARMA INDUSTRY
IQBAL AHMED SARADGI

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that the pharma industry which has not been provided sufficient provision and incentives in the budget 2003-04, has urged the Government to help the pharma sector;

(b) if so, the details in this regard;

(c) whether the Government propose to consider any incentives for the pharma industries; and

(d) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (DR. CHHATTRA PAL SINGH)

(a)and (b):A post-budget memorandum has recently been received from Indian Pharmaceutical Alliance. This pertains to Income Tax concessions, Service Tax on Contract Research, Exemption to Life Saving Drugs from Import Duty etc.

(c) and (d): Appropriate provisions are made after taking all the relevant factors into account.